

## **ABSTRACT**

The aim of this thesis is to clearly describe all payment services which can be found in current Act on Payments of 2009 and also new payment services under new Act on Payments. New Act on Payments will come into effect on 13 January 2018. The reason for its adoption was the need of transposition of the revised Payment Services Directive known as PSD II. This directive brings significant number of changes into the area of the regulation of payments. Moreover, this thesis devotes to introduction and analysis of all subject authorized to provide payment services in the Czech Republic.

The development of the regulation of payments in the Czech Republic is briefly described in the first part of the thesis. Regarding the extensiveness of this topic, it is only outlined which acts have regulated payments in the Czech Republic.

The second part of the thesis deals with positive and negative definition of payment services. When describing a single payment service, the difficult situations which can occur due to this payment service are mentioned. The section on negative definition of payment services explains the exceptions which cause that some activities are not consider to payment services pursuant to current and new Act on Payments. For the provider it is essential to determine whether some activity is under the exception and is not considered to payment services.

The third part of thesis brings an overview and analysis of all payment service providers according to current and new Act on Payments. The emphasis is on the payment service providers regulated directly by current or new Act on Payments and which have registered office in the Czech Republic.

It is pointed out in all parts on the changes which are set down by new Act on Payments. New Act on Payment establishes two new payment services (payment account information service and indirect payment order initiation service) and new category of payment service providers (payment account information service administrator).