

Central banks world-widely are institutions of crucial importance for economics of their countries, especially during the years of financial instability, in some cases having also an influence to other economies. The thesis deals with the topic of Czech National Bank (as the central bank of the Czech Republic), its legal position within the Czech legal system and its activities with regards to dynamic development in this area in recent years.

The thesis is divided into chapters accordingly to its name and the subject matter. Introduction aims to introduce into topic, briefly describes the structure of the thesis. Introduction is followed by two main chapters – “Legal position of the CNB” and “Activities of the CNB”, respectively. These chapters are composed of fractional subchapters and more fractional parts. Thesis is ended by conclusion.

Second chapter analyses constitutional provisions relating to Czech National Bank and statutory provision included in Act No. 6/1993 Coll., on the Czech National Bank, with references to respective provisions of law of the European Union. It concerns also two significant rulings of Constitutional court related to the CNB and involves thoughts of some rules currently applied. Special attention is dedicated to the legal conception of CNB’s independent position in relation to government and public institutions and to any other subject recognized by the law as well.

Third, the largest, chapter describes wide-ranged field of activities deputed on the CNB regulated in Act on Czech Nation Bank and sectoral laws. It focuses on typical central banks’ activities such as currency issuance, exercising the function of banker to government and banker’s bank, exercising the monetary policy, holding foreign exchange reserves and their administration, international representation and performing supervision of not only banks, but the whole financial sector of the Czech Republic (for instance including insurance companies, investment firms, investment companies and common funds, pension companies and others), also on providing function of the clearing house and upon recent implementation embodying role of national resolution authority.

Fourth chapter notices amendment of Act on Czech Nation Bank currently in legislative process as it was drafted by the Government of the Czech Republic. Chapter focuses on main changes that it brings.

Fifth chapter summarizes the content of previous chapters and closes the topic, briefly anticipates future perspective of Czech National Bank with regards to expected development of the European Union and evaluates the topic.