

Abstract

South-East Asian region is the most dynamic region in the world. It is also known for having enormous number of RTAs, which became the main drive force for trade integration. Moreover, China is the leader in this region, changing fast and becoming either a pioneer or a threat for the neighbor countries. This paper uses a gravity model to estimate the influence of RTAs on the countries in the region and attempts to find out whether new agreements will deeper the trade cooperation or make the ‘spaghetti bowl’ effect even worse.