

# Report on Bachelor / Master Thesis

Institute of Economic Studies, Faculty of Social Sciences, Charles University in Prague

<b>Student:</b>	<b>Jiří Zelenka</b>
<b>Advisor:</b>	<b>Mgr. Josef Brechler</b>
<b>Title of the thesis:</b>	<b>Dopad výsledků evropských zátěžových testů na tržní ohodnocení bank</b>

## **OVERALL ASSESSMENT** (provided in English, Czech, or Slovak):

Please provide your assessment of each of the following four categories. The minimum length of the report is 300 words.

### **Contribution**

As expected from the bachelor thesis the author uses the existing literature (mainly work by Dítě, 2015, as well as other sources), develops further the model used therein and adds his own contribution. Main contribution of the work is in terms of studying different impact of stress tests results in various points in time. To our knowledge this issue has not been studied in the academic literature. The author also discussed the topic with professionals from the banking sector regulatory institutions and used their insight throughout the work.

### **Methods**

Chosen methods are appropriate with respect to the outlined hypotheses to an extent of knowledge expected from students at author's level. The author uses linear regression with differencing between periods to filter out time invariant effects and capture only what is important for the results. The author provides interpretation of results, often providing more possible conclusions as the topic is rather complex and various factors affecting the results can be only captured by more sophisticated methods, which is however beyond the scope of such work.

Author constructed his own unique dataset using results of the stress tests, banks' balance sheets and market information.

### **Literature**

Author provides literature overview regarding the topic in a separate chapter as well as throughout the rest of the text. He mentions works related to his topic from the methods point of view as well as from the theoretical point of view.

### **Manuscript form**

Manuscript form is satisfactory, one can easily orient in the text. Some minor formatting issues might be found, yet the work fulfills all the requirements for the bachelor thesis.

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**SUMMARY OF POINTS AWARDED** (for details, see below):

CATEGORY	POINTS
Contribution (max. 30 points)	28
Methods (max. 30 points)	28
Literature (max. 20 points)	18
Manuscript Form (max. 20 points)	18
<b>TOTAL POINTS</b> (max. 100 points)	<b>92</b>
<b>GRADE</b> (1 – 2 – 3 – 4)	

**NAME OF THE REFEREE:** Josef Brechler

**DATE OF EVALUATION:** 6. 6. 2017



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**Referee Signature**

**EXPLANATION OF CATEGORIES AND SCALE:**

**LITERATURE REVIEW:** *The thesis demonstrates author's full understanding and command of recent literature. The author quotes relevant literature in a proper way.*

Strong                  Average                  Weak  
20                          10                          0

**METHODS:** *The tools used are relevant to the research question being investigated, and adequate to the author's level of studies. The thesis topic is comprehensively analyzed.*

Strong                  Average                  Weak  
30                          15                          0

**CONTRIBUTION:** *The author presents original ideas on the topic demonstrating critical thinking and ability to draw conclusions based on the knowledge of relevant theory and empirics. There is a distinct value added of the thesis.*

Strong                  Average                  Weak  
30                          15                          0

**MANUSCRIPT FORM:** *The thesis is well structured. The student uses appropriate language and style, including academic format for graphs and tables. The text effectively refers to graphs and tables and disposes with a complete bibliography.*

Strong                  Average                  Weak  
20                          10                          0

**Overall grading:**

TOTAL POINTS	GRADE		
81 – 100	<b>1</b>	= excellent	= výborně
61 – 80	<b>2</b>	= good	= velmi dobře
41 – 60	<b>3</b>	= satisfactory	= dobře
0 – 40	<b>4</b>	= fail	= nedoporučuji k obhajobě