

# Report on Master Thesis

Institute of Economic Studies, Faculty of Social Sciences, Charles University in Prague

<b>Student:</b>	Bc. Zuzana Juhásová
<b>Advisor:</b>	PhDr. Pavel Vacek, Ph.D.
<b>Title of the thesis:</b>	Definition of Relevant Market in Rail Transportation on the Route Prague - Košice using consumer survey

## **OVERALL ASSESSMENT** (provided in English, Czech, or Slovak):

Author of the thesis Zuzana Juhásová has chosen to focus on the core of competition policy - definition of the relevant market. Her analysis revolves around the railway transportation, in particular route Praha - Košice. She aims to define the relevant market on this route.

The thesis is nicely written, easy to follow and read, the structure is logical and ideas and steps are clearly explained. I like the theoretical background for the relevant market definition and connected methods, although I would have expected more examples (real cases). I appreciate the consumer survey thanks to which the thesis gives real results, so that the conclusion is not purely theoretical. I also appreciate that the number of observations (passengers asked) is rigorously chosen.

There are some minor formatting issues, the pdf version does not show the list of figures and "signature" is on top of p.3. Based on my own experience on the Czech half of this route I agree that it is a very specific and complicated market with inelastic demand, even though the demand of Regio jet is proved to be elastic (which makes sense).

Despite minor shortcomings Zuzana Juhásová has definitely devoted a lot of time to her thesis and gained an extensive knowledge about market definition, therefore, **I do recommend the thesis to be defended and graded as excellent.**

## **SUMMARY OF POINTS AWARDED** (for details, see below):

<b>CATEGORY</b>	<b>POINTS</b>
<i>Literature</i> (max. 20 points)	18
<i>Methods</i> (max. 30 points)	28
<i>Contribution</i> (max. 30 points)	28
<i>Manuscript Form</i> (max. 20 points)	15
<b>TOTAL POINTS</b> (max. 100 points)	89
<b>GRADE</b> (1 - 2 - 3 - 4)	1

**NAME OF THE REFEREE:** PhDr. Petra Luňáčková  
**DATE OF EVALUATION:** 5.9.2016

  
**Referee Signature**