

Abstract

The aim of the thesis is to define the relevant market in railway transportation on the route Prague - Košice. In the theoretical part we describe the concept of relevant market, its use and importance for competition policy. We explain methods used for defining the relevant market and focus on the SSNIP test and its practical application, critical loss analysis. In the empirical part we conduct a consumer survey among passenger on the route Prague - Košice and use its results to compute elasticity of demand for rail transportation on the route Prague - Košice and then we perform critical loss analysis.

JEL Classification

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Keywords

relevant market, SSNIP test, critical loss analysis, critical elasticity, critical loss

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