Report on **Bachelor Thesis**

Institute of Economic Studies, Faculty of Social Sciences, Charles University in Prague

Student:	**Valeria Efimenko**
Advisor:	**Doc. Ing. Tomáš Cahlík, CSc.**
Title of the thesis:	**Demand and investment for jewellery at the time of economic crisis**

OVERALL ASSESSMENT *(provided in English, Czech, or Slovak):*

This bachelor thesis is in fact a study of the jewellery market in Russia, in the broader context of the jewellery business in the time of economic crisis. It is well structured into three balanced parts: chapter 1 brings the theoretical basis for assessing demand and investment for jewellery, the second chapter analyses jewellerly as a good way to invest during the economic crisis and chapter 3 brings some conclusions and recommendations.

I appreciate how the author incorporated different theoretical models into her explanations of the jewellerly market.

I am quite satisfied with this final version. The methods used are on the standard level demanded from students in the BEF program (our English program, with just Econometrics 1 as mandatory course). The contribution of this thesis is a little bit lower than could be with the use of some more sophisticated econometric tools. In fact, the verification of hypotheses Valeria sets in the introduction is quite tricky with having just the basic knowledge of econometrics.

I recommend this thesis for defense.

SUMMARY OF POINTS AWARDED *(for details, see below):*

CATEGORY		POINTS
Literature	*(max. 20 points)*	20
Methods	*(max. 30 points)*	15
Contribution	*(max. 30 points)*	15
Manuscript Form	*(max. 20 points)*	20
TOTAL POINTS	*(max. 100 points)*	**70**
GRADE	**(1 – 2 – 3 – 4)**	**2**

NAME OF THE REFEREE: Doc. Ing. Tomáš Cahlík, CSc.

DATE OF EVALUATION: *August 16, 2015*

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Referee Signature

EXPLANATION OF CATEGORIES AND SCALE:

LITERATURE REVIEW: *The thesis demonstrates author's full understanding and command of recent literature. The author quotes relevant literature in a proper way.*

Strong	Average	Weak
20	10	0

METHODS: *The tools used are relevant to the research question being investigated, and adequate to the author's level of studies. The thesis topic is comprehensively analyzed.*

Strong	Average	Weak
30	15	0

CONTRIBUTION: *The author presents original ideas on the topic demonstrating critical thinking and ability to draw conclusions based on the knowledge of relevant theory and empirics. There is a distinct value added of the thesis.*

Strong	Average	Weak
30	15	0

MANUSCRIPT FORM: *The thesis is well structured. The student uses appropriate language and style, including academic format for graphs and tables. The text effectively refers to graphs and tables and disposes with a complete bibliography.*

Strong	Average	Weak
20	10	0

Overall grading:

TOTAL POINTS	GRADE		
81 – 100	1	= excellent	= výborně
61 – 80	2	= good	= velmi dobře
41 – 60	3	= satisfactory	= dobře
0 – 40	4	= fail	= nedoporučuji k obhajobě