The myth of Shambhala shelters trandemously wide rande of symbols, which moved it towards new contexts of imagination and events, that augment its traditional purpose and sense. Indigenous contours of eschatological and utopistic archetypes are covered by new layers of interpretations, so the aim is to reveal the mythical roots via stepwise purification. After getting familiar with available materials, a prezentation of a development of the mythical images takes its place, based on publications referring to the primary sources. Main ideas are here introduced within corresponding areas slightly deeper. Following part interpretates some key elements of the myth and their wider context according to the secondary sources. Third chapter presents the role of Occident in connection with Shambhala as a oriental element, which we are still trying to understand in the propriate way. Some other western phenomenas are briefly described in the end too, because they are closely related to the issue of Shambhala in the West, but deeper focus on them is not the goal of this thesis.