

## **Abstract**

The main objective of this thesis is to describe the functioning of the central bank, the historical development of the Czech National Bank, its organizational structure and internal decision-making mechanisms, activities carried out, its purpose, function and objectives and to incorporate it in the legal system of the Czech Republic. This thesis addresses the involvement of the Czech National Bank for the European System of Central Banks, the functioning of the European Central Bank and the aforementioned European System of Central Banks. Part of the work is devoted to the process of adopting the euro and the relation between Czech Republic this currency. The thesis gives a comprehensive view of the functioning of the Czech National Bank. Thesis is divided into several chapters, and each chapter neatly summarized some part of the whole and to ensure easy orientation at work. The work is drawn from literature, case law and legislation. The work includes the connection of the scientific literature and the author's views. There is a widely used quotes personalities and capabilities in their field and provisions of the legislation, so that the work was valuable informative.