

Report on Master Thesis

Institute of Economic Studies, Faculty of Social Sciences, Charles University in Prague

Student:	Bc. Radek Halamka
Advisor:	Doc. PhDr. Petr Teplý, Ph.D.
Title of the thesis:	Ethics as a Way to Sustainability in Banking?

OVERALL ASSESSMENT (provided in English, Czech, or Slovak):

The submitted master thesis deals with the topic of ethics adherence in banking and its impact on financial performance of banks. The extent of the work is adequate, comprising approximately twenty pages introducing the framework, explaining the fundamental concepts and defining key vocabulary and around thirty pages of own econometric research and interpretations.

In my opinion, the procedure used to deal with the topic is legitimate, the thesis itself is nicely structured and it is obvious the author got familiar with relevant research made in the field. The econometric part seems to be done completely and I appreciate a systematic approach in answering all the formulated hypotheses. I do nevertheless have a couple of comments or recommendations:

- The policy relevance of the work is potentially very important. Therefore, it would be fruitful to discuss the policy implications and suggestions to a greater extent
- The quality of the thesis would benefit from a more clearly formulated conclusion summarizing the main findings. The summary section (3.5 Summary of Results) is very brief in my view and does not emphasize the contributions of the thesis in a sufficient way

Apart from these small imperfections, I consider the thesis to be a solid piece of work and I am convinced the author fulfilled all requirements for a master thesis to a satisfactory level. In case of a successful defence, I propose grade **1 (výborně)**.

SUMMARY OF POINTS AWARDED (for details, see below):

CATEGORY	POINTS
<i>Literature</i> (max. 20 points)	18
<i>Methods</i> (max. 30 points)	30
<i>Contribution</i> (max. 30 points)	20
<i>Manuscript Form</i> (max. 20 points)	20
TOTAL POINTS (max. 100 points)	88
GRADE (1 – 2 – 3 – 4)	1

NAME OF THE REFEREE: PhDr. Oliver Polyák

DATE OF EVALUATION: 17.6.2015



Referee Signature