

Report on Bachelor Thesis

Institute of Economic Studies, Faculty of Social Sciences, Charles University in Prague

Student:	Benedikt Kotmel
Advisor:	Martin Dózsa
Title of the thesis:	Vnímaná inflace v České republice

OVERALL ASSESSMENT

Benedikt Kotmel's work on Perceived inflation in the Czech Republic studies a phenomena that has – according to my best knowledge – no extensive literature for the Czech Republic despite the perceived inflation's effects on expected inflation and therefore on inflation itself. In combination with the dataset, that is not publicly available I value the topic as well chosen and adequate for a Bachelor thesis.

Although the selected methodology is sufficient for providing a basic support for the outcomes, I believe that a more extensive econometric analysis would have increased the value added of the work. Furthermore the expected inflation – that was included in the thesis proposal but was marginalized in the thesis – should have been studied in more detail.

I consider the work's literature overview sufficient and the references relevant, however at least a short review of a wider body of available knowledge would have been advisable.

A weak part of the work is its manuscript form: some sentences are not finished or do not make sense (e.g. the very last sentence of the conclusion) most charts are hard to read (e.g. similar colors used), some titles are not unambiguous (e.g. in Figure 9 it is not clear whether the inflation is for the Czech Republic or the previously mentioned Germany or Slovakia) and the text is hard to read in several cases.

Considering the above I recommend satisfactory (3) evaluation.

SUMMARY OF POINTS AWARDED (for details, see below):

CATEGORY	POINTS
Literature (max. 20 points)	15
Methods (max. 30 points)	16
Contribution (max. 30 points)	18
Manuscript Form (max. 20 points)	6
TOTAL POINTS (max. 100 points)	55
GRADE (1 – 2 – 3 – 4)	3

NAME OF THE REFEREE: Martin Dózsa

DATE OF EVALUATION: 3.9. 2014


Referee Signature