

Report on Bachelor Thesis

Institute of Economic Studies, Faculty of Social Sciences, Charles University in Prague

Student:	Milan Frydrych
Advisor:	doc. Roman Horváth, M.A., Ph.D.
Title of the thesis:	Social Cohesion and Growth

OVERALL ASSESSMENT (provided in English, Czech, or Slovak):

I must admit that I like the thesis a lot. Student addresses an interesting problem and chooses right tools to answer his research question. It is also clear what is value added of this thesis. Results are intuitive.

The survey of literature covers papers relevant for the topic that is addressed but I would expect a bit broader survey of literature, given how many papers were written on growth accounting.

As regards methodology, student chooses appropriate methods to answer a research question as he controls for potential endogeneity and uses instruments. He also uses Bayesian techniques (BMA) to deal with instrument uncertainty. Employment of Bayesian techniques can be viewed as a contribution of author to growth accounting literature. Another contribution is using of the so called "social cohesion index"(SCI).

The thesis not only fulfills but also exceeds requirements for bachelor thesis. Therefore, I recommend this thesis to be defended and graded as Excellent (1, výborně). I also recommend awarding the distinction of the Dean of the Faculty for extraordinarily good bachelor thesis. This thesis could also be published in some impacted journal.

SUMMARY OF POINTS AWARDED (for details, see below):

CATEGORY	POINTS
Literature (max. 20 points)	18
Methods (max. 30 points)	30
Contribution (max. 30 points)	30
Manuscript Form (max. 20 points)	20
TOTAL POINTS (max. 100 points)	98
GRADE (1 – 2 – 3 – 4)	1

NAME OF THE REFEREE: Mgr. Václav Franče, M.A.

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Referee Signatur