

The final thesis is divided into seven chapters, which are divided into several sub-chapters. First chapter contains short introduction about the main focus of the thesis and the purpose of the work. Its aim is to test the hypothesis that the securing bill of exchange is a suitable tool to secure obligations and, if so, under what conditions. Despite the common opinion that advantages are on the creditors' side, reader will also see pitfalls that accompany its use.

Second chapter explains the concept of bill of exchange from a broader perspective, including its evolution and development of current legislation. It also compares legislation of Czech Republic and European Union with a brief look into some differences of Anglo-American law of bills of exchange. There are also defined types of bills of exchange with their requirements described in this chapter.

Third chapter deals with securing bill of exchange in detail. It explains its characteristics, content and scope. Subchapter 3.3 is devoted to the most commonly used type of securing bill of exchange-blank bill. There are also results of the survey of usage of bills of exchange with description. Reader will learn about advantages and disadvantages of securing bill of exchange.

Fourth chapter is a brief explanation of the various aspects of agreement on securing liabilities by bill of exchange. It contains recommendation about its form and appropriate content. The parties to the agreement are named and at the end of the chapter, the consequences of nullity of agreement or of termination of causal claim hedged by agreement are described.

Fifth chapter is focused on functions of bill of exchange. It briefly describes its payment, credit, storage function. Securing function is described in detail including possibilities of its use. The end of the chapter focuses on hedging options of liabilities from securing bill of exchange.

Sixth chapter describes the enforcement of rights from securing bill of exchange in proceedings in the ordinary court and in the court of arbitration. Advantages and disadvantages of both ways are described from both debtor and creditor point of view.

Seventh chapter discusses the process of applying rights from securing bill of exchange in case of bankruptcy of the debtor.

The conclusion provides summary of knowledge concluded during writing of this thesis, including practical advice for those interested in use of securing bill of exchange and proposals for improvement of legislation.