## **Abstract**

This theses discusses particular issues in respect to international investment protection and free trade. First part focuses on new exclusive competence to enter into international investment agreement of European Union, which was trasfered from the member states by the Lisbon Treaty. Author predominatly assess the interaction between old and new BIT with third countries, as well as between old and new EU member states. Second part discusses TRIPS Plus obligations in recent international trade agreements and their impact on legal and economical system of developing countries.