Abstract

Legal regulation of the Commercial Register

The purpose of my master's thesis is to describe the Commercial Register legislation in the Czech Republic, including both a development of the Commercial Register and its current legal framework, with regard to a recent recodification of private law which came into effect on January 1, 2014.

The thesis is composed of 8 chapters.

Chapter One summarizes a legislation development of the Commercial Register in Czech countries since the Austria-Hungary period through the changes of a legal system after 1989 to a current legislation after recodification.

Chapter Two deals with a term and a nature of the Public Registers of Legal Entities and Natural Persons, on which all of the elemental principles of the Commercial Register are explained, when the Commercial Register had become one of the types of public registers. Subchapter about courts maintaining the Commercial Register contains an analysis of their operations. Subchapter about persons and entries that can be entered into public registers defines essential facts, which shall be entered into the register.

Chapter Three explores the Commercial Register, its individual units and facts which can enter those units. It is necessary to keep the legislation generality of public registers in mind, to which a special arrangement of Commercial Register is connected to.

Chapter Four outlines the origins of new types of public registers, which were unknown until December 31, 2013.

Chapter Five describes the Commercial Register procedures, their initiation, review of proposals, nature of entries, and legal time limits for the court maintaining the Commercial Register to process the application. Procedural arrangement is not the main point of my thesis, therefore the attention is aimed at general description of the subject, highlighting changes to the legislation. The more extensive part is dedicated to the authority of notarial registration in the Commercial Register, which has been recently incorporated into the legislation.

Chapter Six defines a purpose and a content of the Collection of Documents of the Commercial Register and discusses sanctions which can be applied in case the collection is not followed.

Legislation of commercial bulletin, which is related to the Commercial Register, is discussed in Chapter Seven. Development and purpose of the commercial bulletin is described, including weakening of its importance after January 1, 2014.

The last chapter includes an explanation of transitional provisions which is linked to the adoption of Act No. 90/2012 Coll., on commercial companies, namely the issues of commercial companies and their respect for this act.