The aim of this paper is to compare G. H. W. Bush's and W. J. Clinton's foreign policy within the framework of Palestinian-Israeli peace process between the years 1989 and 1997. Therefore, this thesis focuses especially on the Madrid Peace Conference and Oslo agreements. First two chapters deal with basic, yet crucial, aspects of both Bush's and Clinton's Middle Eastern Policy. Third chapter afterwards compares above mentioned policies in three different fields. Firstly, it compares their active and passive approaches applied both in order to arrange peace talks and facilitate them later on. Secondly, it contrasts their different attitudes towards Israeli's settlement building policy. Lastly, it compares their approaches towards UN SCR 242 and 338. In Conclusion, results of this research show that Bush's foreign policy has proved to be, in the researched period, more effective.