

ABSTRACT

Analysis and description of historical development and of the current legislation of the issues dealing with the meaning of time and periods in the private law. The issues of origin, alteration, or termination of relations within the Civil Law in connection with the time flow. The question of determining a fixed period of time (date) and the time running (periods, times). The issue of a particular determination of the commencement or the termination of the periods, the question of (un)interrupted periods (suspension or termination of the period running), consequences of passage of time.

Analysis, historical development, description and comparison of the concept of limitation (weakening of a right), lapse (extinguishment of a right), and prescription, the current legislation thereof. The meaning and consequences of the limitation and the lapse, distinguishing between both the aforementioned concepts.