

Report on Master Thesis

Institute of Economic Studies, Faculty of Social Sciences, Charles University in Prague

Student:	Margarita Glebova
Advisor:	Doc. Ing. Tomáš Cahlík, CSc.
Title of the thesis:	Specifics of Economic Development in Modern Russia

OVERALL ASSESSMENT *(provided in English, Czech, or Slovak):*

Author describes current economic development in Russia since the 90ies. In the 1st chapter is the description of the financial crisis in 1998, how it was experienced in Russia. Author explains, that the era of President Putin was a logical consequence of the crisis and describes a package of reforms known as Gref's program. In the 6th chapter, complicated links between government and business are described and again, facts are presented in such a way that the logics of events can be understood. The same could be judged on the chapters on investment climate and oil dependency of Russian economy.

Part of this thesis is quantitative analysis. The author presents three models. I am not an econometrician but in my opinion, models are relevant for showing the specifics of economic growth in Russia, importance of exports and production in the primary sector – especially mining.

I think this thesis is well balanced and is interesting for anyone interested in current Russian development. Value added is that the author was able to filter the immense material on Russian economic development and made a readable synthesis. For me, it was very interesting to read the last chapter with the prospects for the future – author is native Russian so her opinions are opinions of an insider, even when she cites some generally accepted opinion.

I believe that this thesis fulfills the standards for an IES master thesis and I recommend this thesis for defence.

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SUMMARY OF POINTS AWARDED (for details, see below):

CATEGORY	POINTS
<i>Literature</i> (max. 20 points)	15
<i>Methods</i> (max. 30 points)	22
<i>Contribution</i> (max. 30 points)	22
<i>Manuscript Form</i> (max. 20 points)	20
TOTAL POINTS (max. 100 points)	79
GRADE (1 – 2 – 3 – 4)	2

NAME OF THE REFEREE: *Ing. Monika Hollmannová*

DATE OF EVALUATION: *January 15, 2014*

Referee Signature

EXPLANATION OF CATEGORIES AND SCALE:

LITERATURE REVIEW: *The thesis demonstrates author's full understanding and command of recent literature. The author quotes relevant literature in a proper way.*

Strong Average Weak
20 10 0

METHODS: *The tools used are relevant to the research question being investigated, and adequate to the author's level of studies. The thesis topic is comprehensively analyzed.*

Strong Average Weak
30 15 0

CONTRIBUTION: *The author presents original ideas on the topic demonstrating critical thinking and ability to draw conclusions based on the knowledge of relevant theory and empirics. There is a distinct value added of the thesis.*

Strong Average Weak
30 15 0

MANUSCRIPT FORM: *The thesis is well structured. The student uses appropriate language and style, including academic format for graphs and tables. The text effectively refers to graphs and tables and disposes with a complete bibliography.*

Strong Average Weak
20 10 0

Overall grading:

TOTAL POINTS	GRADE		
81 – 100	1	= excellent	= výborně
61 – 80	2	= good	= velmi dobře
41 – 60	3	= satisfactory	= dobře
0 – 40	4	= fail	= nedoporučuji k obhajobě