

Legal aspects of currency and money circulation – abstract

“Legal aspects of currency and money circulation“ is a very interesting matter that comprises a wide range of various issues. Issues related with currency and money circulation are not only issues of law – these are related to day-to-day life as well. The purpose of my diploma thesis is to deal with these issues, that are not usually in the centre of attention and also I would like to focus on relatively new legal regulation in the area of money circulation. This diploma thesis is concerned with relevant Czech legislation. Relevant European legislation is mentioned as well.

This diploma thesis is divided into four parts, each of them is subdivided into chapters and subchapters.

The first part briefly explains the terms of money, currency, legal tenders and related problems. Its aim is also to outline basic information about relevant Czech legislation and several activities of the Czech National Bank.

The second part is concerned with circulation of money and related matters. At first it is necessary to define the term of money circulation. In the centre of attention in this part is the obligation to accept legal tenders and the related right to deny their acceptance. The second part is also dealing with imitations of money and money substitutes.

The third part is focused on the system of Czech legal tenders. The first chapter of this part describes the formation of the Czech currency (Czech crown) in 1993. The following chapter describes the system of Czech banknotes and coins and related issues. It is important to point out that there is not only one category of Czech coins.

Finally, the last part characterizes offences against the currency in detail and related facts. This part deals with offences that are included in Czech Criminal Code; the protection of the euro is also mentioned.

In my opinion, Czech legal regulation of issues related to currency and money circulation is very good, although several changes should be made.