Report on Bachelor / Master Thesis

Institute of Economic Studies, Faculty of Social Sciences, Charles University in Prague

Student:	**Daniel Vach**
Advisor:	**Petr Jansky, M.Sc,**
Title of the thesis:	Relationships between Corporate Governance and Firm Performance: Effects on Czech Export Oriented and Financial Industries

OVERALL ASSESSMENT *(provided in English, Czech, or Slovak):*

The Bachelor thesis analyses living standards and poverty looking at both income and expenditure in the Czech Republic over the period 2006-2011. The thesis is clearly structured, firstly presenting adequate up-to-date literature overview to the reader. In the subsequent chapters author pays a significant attention to the concepts of income inequality and poverty.

In order to present a in-depth measurement of the living standards in Czech Republic, author introduces an important issue of housing cost. In particular, before proceeding to the actual analysis of living standards, an entire chapter is devoted to different accounting practices with respect to housing. Based on the commentary, this is a fairly unique approach in case of the Czech environment and thus deserves a special attention. I very much appreciate the efforts of the author to construct the models that would cope with the Czech housing market and its deregulation and derive the imputing rent. Yet, I am not really convinced about the suitability of the constructed econometric models per se, notably the model specification and a large amount of dummy variables used. During the defence, I would therefore like the author to briefly comment on the various accounting standards presented in the thesis to address the issue of housing expenditures and emphasize the methods and results.

Overall, the author demonstrates detailed knowledge in the field and and identifies a way in which he can contribute to the research in a substantive way. The Bachelor thesis meets the standards in terms of presented literature, methods and manuscript.

SUMMARY OF POINTS AWARDED *(for details, see below):*

CATEGORY		POINTS
Literature	*(max. 20 points)*	18
Methods	*(max. 30 points)*	23
Contribution	*(max. 30 points)*	26
Manuscript Form	*(max. 20 points)*	18
TOTAL POINTS	*(max. 100 points)*	**85**
GRADE	**(1 – 2 – 3 – 4)**	**1**

NAME OF THE REFEREE: Martina Jasova

DATE OF EVALUATION: 1. 9. 2013

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Referee Signature

EXPLANATION OF CATEGORIES AND SCALE:

LITERATURE REVIEW: *The thesis demonstrates author's full understanding and command of recent literature. The author quotes relevant literature in a proper way.*

Strong	Average	Weak
20	10	0

METHODS: *The tools used are relevant to the research question being investigated, and adequate to the author's level of studies. The thesis topic is comprehensively analyzed.*

Strong	Average	Weak
30	15	0

CONTRIBUTION: *The author presents original ideas on the topic demonstrating critical thinking and ability to draw conclusions based on the knowledge of relevant theory and empirics. There is a distinct value added of the thesis.*

Strong	Average	Weak
30	15	0

MANUSCRIPT FORM: *The thesis is well structured. The student uses appropriate language and style, including academic format for graphs and tables. The text effectively refers to graphs and tables and disposes with a complete bibliography.*

Strong	Average	Weak
20	10	0

Overall grading:

TOTAL POINTS	GRADE		
81 – 100	**1**	= excellent	= výborně
61 – 80	**2**	= good	= velmi dobře
41 – 60	**3**	= satisfactory	= dobře
0 – 40	**4**	= fail	= nedoporučuji k obhajobě