

# Report on Bachelor Thesis

Institute of Economic Studies, Faculty of Social Sciences, Charles University in Prague

<b>Student:</b>	Petr Nový
<b>Advisor:</b>	Ing. Monika Martišková
<b>Title of the thesis:</b>	An analysis of the determinants influencing the probability of cancellation for projects receiving EU funding

## **OVERALL ASSESSMENT** *(provided in English, Czech, or Slovak):*

The thesis focuses on the issue of cancellation of projects supported with EU funding and the related factors. In the first chapters the author clarifies the term of regional policy together with its brief history, core principles and instruments. Subsequently, he proceeds aiming on the Czech Republic, its absorption capacity and associated problems. Finally, the empirical analysis seeks to reveal key determinants influencing the probability of project cancellation.

Firstly, the theoretical part of the thesis indicates deep author's knowledge of the topic and provides a nice overview of the issue, not only by explaining general concepts but also with broadly and properly analyzed figures reflecting important statistics associated with the subject of interest.

Secondly, the empirical analysis using two different models deserves high appraisal. The author provides comprehensive explanation of the data and both models. The results are interpreted clearly in both cases and the final comparison enables to identify the common determinants. In addition, the author conducted a survey among Central-Bohemian firms whose projects were cancelled, which reflects also real-life issues of the EU funded projects.

The author concludes with a nice summary of the results and suggests possible extensions for further research. Last but not least, the thesis is well structured and, despite some manuscript form shortcomings, it is easy to read and logically guides the reader through its chapters.

In conclusion, the thesis shows a good example how an empirical analysis can be carried out laid on current economic issues. Therefore, I recommend it for the defense and **I suggest grade 1 – “excellent”**.

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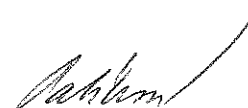
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## **SUMMARY OF POINTS AWARDED** (for details, see below):

<b>CATEGORY</b>	<b>POINTS</b>
Literature (max. 20 points)	20
Methods (max. 30 points)	27
Contribution (max. 30 points)	25
Manuscript Form (max. 20 points)	16
<b>TOTAL POINTS</b> (max. 100 points)	<b>88</b>
<b>GRADE</b> (1 – 2 – 3 – 4)	<b>1</b>

**NAME OF THE REFEREE:** Mgr. Magdalena Patáková

**DATE OF EVALUATION:** 29. 8. 2013



**Referee Signature**

### **EXPLANATION OF CATEGORIES AND SCALE:**

**LITERATURE REVIEW:** *The thesis demonstrates author's full understanding and command of recent literature. The author quotes relevant literature in a proper way.*

Strong                  Average                  Weak  
20                          10                          0

**METHODS:** *The tools used are relevant to the research question being investigated, and adequate to the author's level of studies. The thesis topic is comprehensively analyzed.*

Strong                  Average                  Weak  
30                          15                          0

**CONTRIBUTION:** *The author presents original ideas on the topic demonstrating critical thinking and ability to draw conclusions based on the knowledge of relevant theory and empirics. There is a distinct value added of the thesis.*

Strong                  Average                  Weak  
30                          15                          0

**MANUSCRIPT FORM:** *The thesis is well structured. The student uses appropriate language and style, including academic format for graphs and tables. The text effectively refers to graphs and tables and disposes with a complete bibliography.*

Strong                  Average                  Weak  
20                          10                          0

### **Overall grading:**

TOTAL POINTS	GRADE		
81 – 100	<b>1</b>	= excellent	= výborně
61 – 80	<b>2</b>	= good	= velmi dobře
41 – 60	<b>3</b>	= satisfactory	= dobře
0 – 40	<b>4</b>	= fail	= nedoporučuji k obhajobě