

Abstract

The master thesis shows how important is the promotion of export for the economy of the Czech Republic in the present time of economic uncertainty and in front of such threats it now stands. I show in individual chapters of this study, that it is necessary to allow for availability of export credits for Czech exporters, because these may also help to achieve the objectives of the new Czech export strategy. Then I present methods of state aid, two Czech export agencies. And by using gravity model and subsequent analysis I show, that it is socially advantageous to support these agencies, since the positive impact of this support can also be expected as an increase in employment, GDP growth and increased income to the state budget through taxes. Furthermore, I introduce the leader to the threat posed to export financing in Europe by the regulatory requirements of the newly introduced Basel III banking regulation - not just capital requirements, but also the newly introduced leverage ratio. Econometric model empirically confirms the hypothesis, that Basel III will have a negative impact on the availability and price of export credits. On the contrary, according to the conclusions of this model I cannot assume that this regulation significantly influences the Czech export credit institutions.