

# Report on Bachelor / Master Thesis

Institute of Economic Studies, Faculty of Social Sciences, Charles University in Prague

<b>Student:</b>	<b>Bc. Ecaterina Danila</b>
<b>Advisor:</b>	<b>Doc. Roman Horváth, Ph.D.</b>
<b>Title of the thesis:</b>	<b>Estimation of Bank Runs probability in the context of Deposit Insurance implementation in Russia</b>

## **OVERALL ASSESSMENT** (provided in English, Czech, or Slovak):

This thesis examines which factors matter for deposit withdrawals from banks. To assess this issue, the extensive dataset of Russian banks is used. Ecaterina defines the extensive withdrawal from banks, if deposits decrease more than by 10% within the year and takes it as an indication of bank runs.

The reforms in Russian banking sector offers us several unique natural experiments set-ups. During the sample period, voluntary deposit insurance scheme was introduced and most of the banks gradually joined this scheme. Therefore, unlike for other countries, the effect of deposit insurance on deposit withdrawals can be examined. In addition, the Russian banking sector is characterized by the relatively high prevalence of state-controlled banks. The customers may view these banks as having stronger implicit bail-out possibility than other banks.

Ecaterina examines to what extent the bank ownership and deposit insurance help reduce the deposit withdrawals. Controlling for some other standard bank and macroeconomic characteristics, Ecaterina finds that indeed state-owned banks and banks covered by deposit insurance scheme experience less deposit withdrawals.

The thesis contains sensible literature review. Econometrics is executed well (panel logit regressions are used). The thesis is written and structured well.

I suggest the grade A for Ecaterina.

## **SUMMARY OF POINTS AWARDED** (for details, see below):

<b>CATEGORY</b>	<b>POINTS</b>
<i>Literature</i> (max. 20 points)	18
<i>Methods</i> (max. 30 points)	27
<i>Contribution</i> (max. 30 points)	28
<i>Manuscript Form</i> (max. 20 points)	19
<b>TOTAL POINTS</b> (max. 100 points)	<b>92</b>
<b>GRADE</b> (1 – 2 – 3 – 4)	<b>1</b>

**NAME OF THE REFEREE:** Doc. Roman Horvath, PhD

**DATE OF EVALUATION:** May 31, 2013

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***Referee Signature***

**EXPLANATION OF CATEGORIES AND SCALE:**

**LITERATURE REVIEW:** *The thesis demonstrates author's full understanding and command of recent literature. The author quotes relevant literature in a proper way.*

Strong                  Average                  Weak  
20                          10                          0

**METHODS:** *The tools used are relevant to the research question being investigated, and adequate to the author's level of studies. The thesis topic is comprehensively analyzed.*

Strong                  Average                  Weak  
30                          15                          0

**CONTRIBUTION:** *The author presents original ideas on the topic demonstrating critical thinking and ability to draw conclusions based on the knowledge of relevant theory and empirics. There is a distinct value added of the thesis.*

Strong                  Average                  Weak  
30                          15                          0

**MANUSCRIPT FORM:** *The thesis is well structured. The student uses appropriate language and style, including academic format for graphs and tables. The text effectively refers to graphs and tables and disposes with a complete bibliography.*

Strong                  Average                  Weak  
20                          10                          0

**Overall grading:**

TOTAL POINTS	GRADE		
81 – 100	<b>1</b>	= excellent	= výborně
61 – 80	<b>2</b>	= good	= velmi dobře
41 – 60	<b>3</b>	= satisfactory	= dobře
0 – 40	<b>4</b>	= fail	= nedoporučuji k obhajobě