

Title: Is it worthy to invest in our own human capital in the Czech Republic?

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Abstract: The main objective of the thesis is to assess the investment in human capital and its usage for employees and employers. Regarding the economic principles of Gary Becker, the paper tries to prove financial and non-financial benefits resulting from higher education in comparison with basic and secondary education. In essence, it analyzes the educational system in the Czech Republic, the theory of investment in human capital, costs and benefits of higher education and it determines the rate of return on education. The reader is supposed to obtain a fundamental orientation concerning this issue, including the economic justification of the requirement to reach the highest possible education as a way to succeed on the labor market.

Keywords: Human capital, investments, rate of return to investment in education, wages, higher education

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