Report on Bachelor / Master Thesis

Institute of Economic Studies, Faculty of Social Sciences, Charles University in Prague

Student:	Vítězslav Titl
Advisor:	PhDr. Ing. Jiří Skuhrovec
Title of the thesis:	Methods of Public Property Sales in Czech Republic

OVERALL ASSESSMENT (provided in English, Czech, or Slovak):

The work tackles clearly posed question of comparing two legal options of public property sale. It is well written and has methodologically sound results which are appropriately embedded into auction theory framework. The empirics are in line with theoretical predictions, yet show some insights regarding flaws of the institutional setting – namely weak enforcement of sale offer publication and undershooting of price estimates (as demonstrated using independent pricing map proxies).

Author collected the data himself, often via information requests from individual selling entities. Some of his findings – regarding higher success rate of public auctions and lower variance of their outcome are policy relevant and will most likely be used as one of few rigorous arguments in coming policy debate on changes in municipal law.

I propose grade excellent, and suggest distinction of dean.

SUMMARY OF POINTS AWARDED (for details, see below):

CATEGORY		POINTS
Literature	(max. 20 points)	20
Methods	(max. 30 points)	25
Contribution	(max. 30 points)	30
Manuscript Form	(max. 20 points)	20
TOTAL POINTS	(max. 100 points)	95
GRADE	(1 - 2 - 3 - 4)	1

NAME OF THE REFEREE: Jiří Skuhrovec

DATE OF EVALUATION: 11.6.2012

Referee Signature

EXPLANATION OF CATEGORIES AND SCALE:

LITERATURE REVIEW: The thesis demonstrates author's full understanding and command of recent literature. The author quotes relevant literature in a proper way.

Strong Average Weak 20 10 0

METHODS: The tools used are relevant to the research question being investigated, and adequate to the author's level of studies. The thesis topic is comprehensively analyzed.

Strong Average Weak 30 15 0

CONTRIBUTION: The author presents original ideas on the topic demonstrating critical thinking and ability to draw conclusions based on the knowledge of relevant theory and empirics. There is a distinct value added of the thesis.

Strong Average Weak 30 15 0

MANUSCRIPT FORM: The thesis is well structured. The student uses appropriate language and style, including academic format for graphs and tables. The text effectively refers to graphs and tables and disposes with a complete bibliography.

Strong Average Weak 20 10 0

Overall grading:

TOTAL POINTS	GRADE		
81 – 100	1	= excellent	= výborně
61 – 80	2	= good	= velmi dobře
41 – 60	3	= satisfactory	= dobře
0 – 40	4	= fail	= nedoporučuji k obhajobě