

## **Analysis of pension insurance products under the influence of demographic change**

### **Abstract**

The main objective of this study is to analyze pension insurance products, which are from the long term point of view the basis of the financial preparation for the pension period (the period of economic inactivity). In the first part are presented demographic changes of the Czech population in the period from 1991 till 2011 and their long term subsequences. Demographic changes are essential determinants of the need to secure another source of income in addition to the pension provided by the state. In the second part are discussed selected pension insurance products, namely building savings, pension insurance with state contribution and life insurance. The goal is to show possible amount of money saved by people during the saving period and subsequently possible amount of pension payable from different pension products in the relationship with the demographic changes.