

## **Abstract**

The aim of this thesis is to analyse a concept of budgetary responsibility. Taking into account current financial crisis, this topic becomes more and more important, because long term deficit financing has had negative effects on the economic situation. Thesis aims to analyse the situation from legal as well as economic prospective. The thesis also compares legal adjustments of budgetary legislation and legal facts regarding rules of budgetary responsibility in the Czech Republic and Spain. The biggest stress is put on the analysis of subsequent findings and evaluation, whether or not the establishment of rules of budgetary responsibility is necessary, which form (constitutional or statutory) and which content would be the most beneficial.

The first chapter is dedicated to definition of concept of budgetary responsibility and related notions such as state budget and public debt, including contemplation about most common causes and consequences of those phenomena. Since legal and economic discipline is mutually connected, I incorporated also explanation of economic theoretical approaches to a deficit financing.

Second and third chapter focus on description of legal regulation of general part of budgetary law in the Czech Republic as well as description of current bills of constitutional laws related to adoption of budgetary responsibility including review of those bills.

The fourth chapter characterizes general part of budgetary regulation in Spain and is divided analogically with the third chapter so that the reader can subsequently make comparison. The fifth chapter deals with constitutional and continuing legal reform carried out in Spain and its social and legal context.

Final sixth chapter of the thesis aims at overall summary of existing knowledge. It begins with comparison of general part of budgetary law of both countries, condition of budgetary responsibility and its criticism as well as brief evaluation of economic situation. The chapter further describes and evaluates pros and cons of introduction of budgetary responsibility followed by analysis of fundamental content and formal criterias of possible rules. The final part of the conclusion contains proposals *de lege ferenda* based on the previous analysis.