

Report on Bachelor / Master Thesis

Institute of Economic Studies, Faculty of Social Sciences, Charles University in Prague

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Title of the thesis:	Transition economy and Privatization in Mongolia Case study: Analysis of voucher privatization in Mongolia

OVERALL ASSESSMENT (provided in English, Czech, or Slovak):

The thesis is dealing with voucher privatization in Mongolia, Czech Republic and Russia. Special focus is on Mongolian economical development after 1990. However not only economical development is discussed, also political, legislative and social framework is tackled. Conclusions based on comparison of above mentioned countries shed some light into the non answered question which is the best way of transformation of former CPE.

The thesis is clearly structured, nicely written and fulfils all requirements of bachelor thesis. It shows the ability of author to capture the topic and complexly describe chosen problematic. On the other hand the added value of this thesis could be higher, for example in the conclusion some possible solutions of how to overcome described problems, could be drawn. Maybe those solutions would be utilized in the next research that would go little bit deeper into the academic science.

In the thesis, the whole process of voucher privatization is described and many advantages and disadvantages are pointed out. The next step is the comparison of three countries. This seems to be not that easily. All of them went through so called "voucher privatization", however the processes were not really same and hence each way could lead to completely different result. Is that possible to even compare those results? Aren't those countries so different and hence the true impact of voucher privatization is hidden behind other crucial issues?

Generally it must be said that the thesis is a good work, especially I would like to emphasize "non" economical topics mentioned in the thesis, that nicely shows the importance of legal framework, historical heritage etc. for the economic performance of the country.

Suggested question for the defense are:

- What do you think about alternative types of privatization/ transformation of ownership? Could those be implemented in current mining industry privatization and why?
- Why you choose Russia as a third country for comparison, there are many countries that are closer to either CR or Mongolia and went through voucher privatization as well?

In the case of successful defense, I recommend "**good**" (**velmi dobře, 2**).

SUMMARY OF POINTS AWARDED (for details, see below):

CATEGORY	POINTS
<i>Literature</i> (max. 20 points)	17
<i>Methods</i> (max. 30 points)	12
<i>Contribution</i> (max. 30 points)	19
<i>Manuscript Form</i> (max. 20 points)	17
TOTAL POINTS (max. 100 points)	65
GRADE (1 – 2 – 3 – 4)	2

NAME OF THE REFEREE: PhDr. Ondřej Glazar

DATE OF EVALUATION: 2.9.2011

Referee Signature