

Report on Bachelor / Master Thesis

Institute of Economic Studies, Faculty of Social Sciences, Charles University in Prague

Student:	Jana Procházková
Advisor:	PhDr., Ing. Petr Jakubík Ph.D.
Title of the thesis:	Stress testing of the banking sector

OVERALL ASSESSMENT (provided in English, Czech, or Slovak):

The thesis written by Jana Procházková is concentrated on the analysis of the stress testing as a risk measurement technique: first she provides a complex survey of methodologies and principles based on literature review; then she presents the empirical part concentrated on the credit risk in the CR where she employs the vector autoregression econometric model (using public data); and after provides with conclusions related to relationship between credit portfolio and macroeconomic variables.

It is a qualitative paper where she has proven great capacity of research, critical thinking, and empirical analysis. The author's contribution is underlined by the ability to properly conduct an empirical research and to make relevant conclusions. The presented research is characteristic for an IES graduate as it both illustrates the author's level of education and analytic skills. Also the thesis is well structured and the student uses appropriate language and approach.

I am glad to recommend the thesis to receive grade 1 (" **v ý b o r n ě** ", **excellent**).

SUMMARY OF POINTS AWARDED (for details, see below):

CATEGORY	POINTS
<i>Literature</i> (max. 20 points)	20
<i>Methods</i> (max. 30 points)	26
<i>Contribution</i> (max. 30 points)	27
<i>Manuscript Form</i> (max. 20 points)	20
TOTAL POINTS (max. 100 points)	93
GRADE (1 – 2 – 3 – 4)	1

NAME OF THE REFEREE: *Doina Todica, Mgr.*

DATE OF EVALUATION: *04.09.2011*

Referee Signature

EXPLANATION OF CATEGORIES AND SCALE:

LITERATURE REVIEW: *The thesis demonstrates author's full understanding and command of recent literature. The author quotes relevant literature in a proper way.*

Strong Average Weak
20 10 0

METHODS: *The tools used are relevant to the research question being investigated, and adequate to the author's level of studies. The thesis topic is comprehensively analyzed.*

Strong Average Weak
30 15 0

CONTRIBUTION: *The author presents original ideas on the topic demonstrating critical thinking and ability to draw conclusions based on the knowledge of relevant theory and empirics. There is a distinct value added of the thesis.*

Strong Average Weak
30 15 0

MANUSCRIPT FORM: *The thesis is well structured. The student uses appropriate language and style, including academic format for graphs and tables. The text effectively refers to graphs and tables and disposes with a complete bibliography.*

Strong Average Weak
20 10 0

Overall grading:

TOTAL POINTS	GRADE		
81 – 100	1	= excellent	= výborně
61 – 80	2	= good	= velmi dobře
41 – 60	3	= satisfactory	= dobře
0 – 40	4	= fail	= nedoporučuji k obhajobě