

Summary of the Thesis “A comparison of current account and deposit account contracts”

The thesis is dedicated to a comparison of current account contracts and deposit account contracts. Since both contracts have become very common, it is interesting to investigate mutual characteristics and differences properly. The thesis is divided into several parts, each of them dealing with individual legal institutes of the legal regulation of these contracts.

First chapter deals with the legal regulation of compared contracts in relation to split of the regulation between Act. No. 513/1991 Coll., Commercial Code and Act. No. 284/2009 Coll., on the system of payment.

Chapter Two describes the legal definition of both contracts as it stands in Commercial Code. It also examines the legal form of the contracts and some informational obligation arising from Act on payment services.

Chapter Three deals with the disposal of the accounts while chapter four deals with the disposal of financial assets on the accounts together with providing information associated with payment transactions and terms for their execution.

Chapter Five is dedicated to the interests. Among others it examines assessment of interest, from legal point of view, and its payout. Chapter Six, on the other hand, deals with the fees associated with the accounts.

Chapter Seven presents possible ways of alteration of the contracts including a new possibility of implied approval to the alteration as it is allowed under conditions stated in Act on payment services.

Chapter Eight focuses on termination of the contracts. Beside the possible ways of termination stated in Commercial Code it examines some general possibilities as well.

The very last Chapter summarizes both common features and differences. On top of that some problematic issues are pinpointed. Since the current split of legal regulation has been incorporated based on several amendments, proper new legislation shall brighten the legal system of compared contracts. Despite that the current legislation is modern and capable of serving its purpose.

Keywords:

current account

deposit account

contract on payment services