

## **THESIS ABSTRACT**

*The topic of Multi-tiered dispute resolution methods (or „MDR“) is one of growing importance for parties involved in international transactions. When applied it allows them to resolve their disputes „smoothly“ with the possibility to avoid an open conflict scenario and reduce their transaction costs. This masters thesis aim is to describe the legal phenomenon mentioned above in seven chapters. The first three chapters deal with theoretical and historical background of the topic, followed by the description of a variety of possible dispute resolution methods in chapter IV. Chapter V. lists three model MDR clauses and describes the Med-arb method as a typical example of MDR. Chapters VI. and VII. are concerned with practical questions of relevant legal orders in the arbitration step of MDR and with the importance of recognition and enforcement of arbitral awards.*