The bachelor thesis is focused on the World Financial Crisis issue and its consequences on the Czech Republic economy. The thesis consists of three basic parts. In the first, theoretical part, there is a financial crisis described generally, with the focus on the analysis of economic cycle. In the second part, it is focused on the beginning and development of the USA crisis.

The third part is concerned with the consequences of the crisis on the Czech Republic economy in the area of GDP development, foreign trade nad employment and their comparison with the development of the same macroeconomic indexes of the economy in Germany.