

## **Abstract/ Concept of a bill of exchange and promissory note and its types**

The purpose of my thesis is to provide an introduction to the concept of a bill of exchange and promissory note particularly regarding its substantial requirements and stipulations.

The thesis consists of five chapters. Chapter One provides an introduction into the history of bills of exchange. It mainly deals with the unification of legal regulations in Europe and with the process of evolution of legal regulations of both promissory notes and bills of exchange in Czech Republic.

Chapter Two of the thesis is the basic introduction into the concept of a bill of exchange and a promissory note as a security, which is also, together with Chapter Three, dealing with the parties to the promissory note and bill of exchange. This chapter provides necessary introduction and basis for the next chapters four and five.

Chapter Four is called “Substantial requirements of the bill of exchange”. This chapter is one of the key parts of the whole thesis and it describes in detail all the substantial requirements of the bill of exchange. In situations where specialized literature does not provide unanimous point of view on some issues, the thesis provides with different perspectives of views held by authors often supported with judgments of the courts.

Chapter Five is the second key part of the thesis and it deals with the stipulations usually contained in both the bill of exchange and the promissory note. Chapter five consists of two main parts. First part deals with stipulations not regulated by the law and the second part deals with the stipulations regulated by the law. Similarly to the chapter four I have tried to provide the reader with the whole perspective of the view and I mentioned all relevant point of views which can be found in literature and judgments.