

BUILDING SAVINGS – LEGAL AND ECONOMICAL ISSUES, ABSTRACT

The aim of this work is to familiarize the reader in details with the issue of building savings. The work describes the basic principles and the system of building savings, problematic of building savings from the point of view of the building societies and also provides useful advices to the potential participants of the building savings. It also deals with the key jurisprudence and considers the form of this financial product in the future.

In the first chapter, historical process of the building savings in England, Germany and Czech Republic is described, and principle of the self-help building societies is explained. Second chapter presents introduction to problems of the building savings, basic principle is explained and the legal regulations are described here. Attention is also paid to one of the key terms of the building savings, which is the state support of building savings and its effect on profitability and existence of the building savings. The building societies, as highly specialized financial institutions, are described in the following chapter. There is also outlined the management of the building savings here, what is concerned with the building savings fund and consequently with keeping the balance between deposits and loans.

Both phases of the building savings, saving phase and loan phase, are described in the fourth and fifth chapters. These chapters carry the reader chronologically through the process of building savings. In particular phases, the reader can learn about a comparison of payments, which are currently charged by the building societies for individual acts. The uniqueness of the fifth chapter is a brief excursion to the criminal law what is the analysis of legal regulations of a credit fraud.

The last two chapters show the building savings in the light of current legal and economic issues. The chapters are devoted to both, case law and a debate about building savings in the future, in connection with the intended and other possible reforms. Apart from the form of building savings in the future the meaning of its existence is considered here.

The work thus provides a comprehensive overview of the issues of the building savings from both, the point of view of the valid law and the current practise of the building societies, and the point of view of possible future developments.