

IMESS dissertation						
Name:	Chiara Casula					
Dissertation title:	Financial Globalization and Macroeconomic Volatility: an Empirical Study of the Effects of Foreign Bank Presence on the Volatility of Consumption and Growth.					
<b>Scale: 5 - excellent, 4 - good, 3 - satisfactory, 2 - poor, 1 – very poor</b>						
	<b>5</b>	<b>4</b>	<b>3</b>	<b>2</b>	<b>1</b>	
<b>ARGUMENT:</b>						
Clearly defined research question	x					No clearly defined research question
Answers research question		x				Does not answer research question
Well structured	x					Badly structured
Shows theoretical awareness	x					Shows no theoretical awareness
Conceptual clarity	x					Conceptual confusion
Empirically appropriate & robust			x			Full of empirical errors
Logical and coherent	x					Illogical and incoherent
Analytical	x					Descriptive
Critical		x				Uncritical
Shows independent thought	x					Does not show independent thought
<b>SOURCES &amp; USAGE:</b>						
Evidence of reading/research	x					No evidence of reading/research
Effective use of sources/data		x				Ineffective use of sources/data
<b>WRITING STYLE:</b>						
Clear	x					Obscure
Good punctuation		x				Poor punctuation
Grammatically correct		x				Grammatically incorrect
<b>PRESENTATION:</b>						
Appropriate length	x					Too long/short
Good referencing	x					Poor/inconsistent referencing
Good spelling		x				Poor spelling
Good bibliography	x					Poor bibliography

Basic research question of this thesis is “What is the effect of financial globalization on macroeconomic volatility?”

This thesis is well structured. After a thorough literature survey, the author analyzes panel data related to her research question and - based on her data analysis - formulates a clear answer to her research question.

I have consulted with the author the preceding versions of this thesis and in this final version, all my comments have been taken into account already.

I did not push Chiara to test restrictions on parameters, if she continues with this research, the next logical step would be to try to remove the insignificant variables and to increase with this the efficiency of estimators.

I recommend this thesis for the final discussion. I suggest evaluating it with an A and considering the Dean’s award for this thesis.

Specific Questions for oral defence:

For the final discussion, I suggest to discuss different directions for farther research in this area. Where does the author see weaknesses of her research?

Deducted for late submission:	Deducted for faulty referencing:	<b>Mark*:</b> A
Charles marker: Výborně/A	Signed:	Date: June 6, 2012

**\*Mark: A = 70+; B = 65-69; C = 60-64; D = 55-59; E = 50-54; F = fail, less than 50, see Scheme of award –please, fill in this way: Charles/IMESS (e.g. Výborně/A)**

**Scheme of award (assessment criteria):**

	<b>Charles University**</b>	<b>IMESS</b>
<b>Excellent</b>	Výborně [1]	A
<b>Very Good</b>	Velmi dobře [2]	B
<b>Good</b>	Velmi dobře [2.5]	C
<b>Satisfactory</b>	Dobře [3]	D
<b>Sufficient</b>	Dobře [3.5]	E
<b>Fail</b>	Neprospěl [4]	F