This thesis examines the investment climate and foreign direct investments' attractiveness in Ukraine. The theoretical approach for the explanation of foreign investors' decision-making is presented on the basis of the selected theories of transnational corporations. Descriptive and comparative analysis of the investment flows in Ukraine since its independence is made on the basis of statistical data from the National Statistics Committee and World Statistical Databases. Analysis of variables which I regarded to have a potential influence on foreign investors' decision-making in Ukraine was held. The econometric method of regression analysis was used to determine the significant factors among the chosen for the analysis.