

Report on Bachelor Thesis

Institute of Economic Studies, Faculty of Social Sciences, Charles University in Prague

Student:	Jiří Jílek
Advisor:	PhDr. Michal Hlaváček, PhD.
Title of the thesis:	Evaluating Monetary Policy The Case of Ghana

OVERALL ASSESSMENT:

The thesis provides an overview of monetary policy in Ghana during the past two decades. The author provides theoretical framework for monetary policy evaluation, presents historical overview of inflation dynamics and monetary policy in Ghana and discusses inflation targeting.

The author works very well with literature, demonstrates understanding and command of recent literature and quotes resources in a proper way. The thesis is well structured and the author uses appropriate language and style and disposes with a complete bibliography.

The author uses mostly descriptive analysis. Unfortunately, author's contribution is not well identified. Introducing chapter promises recommendations for improvement in the conduct of the monetary policy in Ghana in the concluding chapter but they are not presented. From the technical point of view I must mention the fact that almost all references to tables and figures in the text are wrongly numbered.

Suggested question for the defense:

"Based on the evidence presented in thesis what are the recommendations for the conduct of the monetary policy in Ghana."

In the case of successful defense, I recommend "velmi dobře" (good, 2).

SUMMARY OF POINTS AWARDED (for details, see below):

CATEGORY	POINTS
<i>Literature</i> (max. 20 points)	20
<i>Methods</i> (max. 30 points)	15
<i>Contribution</i> (max. 30 points)	15
<i>Manuscript Form</i> (max. 20 points)	15
TOTAL POINTS (max. 100 points)	65
GRADE (1 – 2 – 3 – 4)	2

NAME OF THE REFEREE: *Natálie Švarcová*

DATE OF EVALUATION: 10.6.2010

Referee Signature

