

## **Bibliografický záznam**

VLACH, Michael. Evropské ekonomické vládnutí – možnost nebo nutnost? Praha, 2011. 95 s. Diplomová práce (Mgr.) Univerzita Karlova, Fakulta sociálních věd, Institut mezinárodních studií. Katedra západoevropských studií. Vedoucí diplomové práce Prof. Ing. Luděk Urban, CSC., Jean Monnet Professor

## **Abstract**

Diploma Thesis “European Economic Governance – an option or the necessity?” deals with the current debate on the reform of European economic governance (EEG). It focuses on the genesis of the pre-crisis European economic governance, primarily on the Economic and Monetary Union, and on the performance of the EMU and the features of EEG before and during the crisis. It investigates the issues and challenges that arisen largely from the aftermath of the crisis such as imbalances on the Internal Market due to serious competitiveness issues between the Member States, lack of crisis management, financial supervision etc. The common cause of these problems, the insufficient economic governance is identified having source largely in the original design of EMU which was adopted largely for economic reasons but contemporary political limits restrained the Economic union and macroeconomic coordination provisions thus enabling the current situation. In the final part the proposed and implemented reforms and measures are investigated and confronted with the identified challenges: counter-crisis measures such as European Stabilization Mechanism, macroeconomic coordination in European Semester and Europe 2020 (as the successor to failed Lisbon Strategy) and other so far debated proposals such as strengthening of the Stability and Growth Pact and procedure for correcting macroeconomic imbalances.