

The objective of the diploma thesis is to capture the phenomenon of internationalization of second housing in Czechia using the example of Dutch investment in tourism and recreation with a focus on new recreational localities and their impacts on the destinations. The development of this phenomenon has occurred in Czechia since 1990s in the context of the changing geopolitical and geo-economic situation. An important role plays also the offer on real estate market and environmentally attractive localities in the country. Recreational localities owned and used mainly by foreign (Dutch) clients for individual recreation and commercial purposes are established in areas with high tourist-recreational potential. They become an integral part of the physical and social environment and their specific features change its structure and links. Their benefits and risks depend on the nature of recreational localities projects and the target destinations as well.

Key words: Czechia, impacts of tourism and recreation, second housing, internationalization, recreational localities