

Supervisor Report on Dissertation Thesis

Institute of Economic Studies, Faculty of Social Sciences,
Charles University in Prague

Student:	Ibrahim Lofti Awad
Supervisor:	Doc. Mgr. Kateřina Šmídková, Ph.D., MA.
Title of the thesis:	Three Essays on the Inflation Targeting Regime in Egypt

This dissertation comprises three empirical essays on adopting the Inflation Targeting regime in Egypt. The first essay addresses the question, whether the CBE can achieve the goal of price stability under the currently applied monetary policy regime. The second and third essays are devoted to investigate, whether the CBE is qualified to apply IT.

The dissertation of Ibrahim Awad presents a good collection of research papers on monetary economics in Egypt. The topic is analyzed by appropriate methods and thesis is based on relevant references. Most of the comments from the pre-defence were incorporated into the final version of dissertation. I can recognize an original contribution of the author. The results of the thesis were already published in economic journals.

Conclusion:

- Dissertation clearly fulfills all requirements for a dissertation at Institute of Economic Studies, FSV UK.

Therefore the thesis **can be defended**.

DATE OF EVALUATION:

June 17, 2010



Signature