

## Summary

This thesis called “The Income Taxes and Securities” is aimed at reviewing a part of legislation dealing with revenues which may come from different kinds of securities. Securities are traditionally important instruments of the capital market and they also perform significant functions from a macro economical point of view. Security markets have experienced significant growth in past decades and securities became popular investment instruments for a wide range of small investors.

Revenues generated from the transactions with securities are obviously interesting for the state authorities. The state wants to explore all these incomes to be able to tax them. In light of securities the most important taxes are the income taxes – personal income tax and corporate income tax.

This thesis is divided into four relatively complex parts. The first one contains basic information about securities as an institute. It reviews the concept and characteristics of securities, their functions and classification as well. There are sources of the legal regulation of securities enlisted at last.

The second part covers all kinds of securities known by the Czech legislation. This part describes all kinds of securities separately and briefly shows basic characteristics, obligatory elements and legal regulation of each one.

The biggest part of this thesis is the third one. It briefly describes the two income taxes own for the Czech Republic in the beginning. It summarizes their constructional items and focuses on facts important for the taxation of incomes from securities. Than there is a chapter dealing with double taxation and a way of its elimination. The end of this part is dedicated to costs connected with securities which may be accredited for tax purposes.

The last part concentrates the information from the previous text and on these basics are analyzed different forms of taxing which are connected with different kinds of securities and revenues coming from them. This thesis is focused on the tax analysis of 3 most frequently traded securities – stocks, bonds and units in unit trust.