

Čedok was established on 21st July 1920. Czechoslovak travel and transport agency was founded by the Headquarters of municipal foreigners' alliances in Prague and Bohemia bank. Čedok originated with a support of the Ministry of Railways and Ministry of Trade. The equity capital of Čedok in 1920 was 2515000 CZK.

Each founding member of Čedok brought certain financial source to the company. In the case of the bank Bohemia it was 1 000 000 CZK and the property investment was 500 000 Kč. The above mentioned property investment included offices equipment in Prague, Brno, Bratislava and contracts with transoceanic offices like Compagnie General Transatlantique, Holland America Line a Triester Looyd. The headquarter brought in Čedok financial deposit of 15 000 CZK. The property investment of the headquarters was 1 000 000 CZK. It included offices equipment of the travel agencies in Praha, Brno, Karlovy Vary, Mariánské Lázně, but mainly a contract with the Ministry of Railways about ticket selling outside of railway cash desks of Czechoslovak Railways. The contract was signed on 10th October 1920. The contract permitted Čedok to sell travel tickets of Czechoslovak Railways outside station booking-offices.

Čedok worked as a travel agency offering all kinds of services. It was to promote Czechoslovakia in all media, sell railway tickets from European countries, sell Czechoslovak tickets. It could also open its own branch offices, offer insurance, transportation of luggage, edit time-books, guides and - with certain limits - run bank services.

Čedok was to promote former Czechoslovakia abroad. It was focused mainly to promote Czechoslovakia, but it did not neglect promotion of tourist trade in Czechoslovakia. The agenda of tourist trade was run by the Ministry of Trade. The Ministry was concerned about the most intensive promotion of Czechoslovakia as well as the most intensive foreign tourists arrival.