

Corrency as a new form of transaction system

Abstract

The master's thesis in a comprehensive form presents a completely new transactional system called Corrency, which stands out from the existing solutions with its specific characteristics. The aim of the master's thesis is to describe this system, present it in the light of financial law, and analyze its potential applications in related legal fields.

Corrency is a transactional system currently primarily used for distributing financial resources from public institutions to citizens, with the future possibility of expanding its use to the private sector. It is transparent, simple, fast, inexpensive, and fully digital. The issuer, who deposits funds into the system, obtains unique data on their movement and can target their money both to suitable primary recipients, typically citizens, and to specific market segments that genuinely require such assistance.

Corrency operates with a unit of account called Corrent, which this thesis examines not only from a legal perspective but also in the context of economics and finance. Another objective of the thesis is to provide the reader with the broadest legal context and to construct an analysis of the issues surrounding this system from the ground up, starting from the comparison of Corrents with institutions such as money, currency, or electronic money, to more complex concepts such as the integration of Corrency within the framework of the payment services law.

The conclusions are based on a detailed description of financial law institutions in comparison with the characteristics of Corrents, with scientific literature and current legislation serving as a basis.

The thesis also includes a proposal for potential future applications of the Corrency system, particularly in relation to other legal fields, such as social security law. The thesis also addresses the issue of non-addressability of financial resources spent by municipalities, the state, or universities on stimulating traders, the social system, or supporting students through scholarships.

In an area that has so far been sparsely covered by professional literature, this thesis provides a specific framework for the legal characteristics of an innovative project, upon which future technical solutions can be built to enhance the efficiency of public administration.

Key words: Corrency, transactional system, Corrent