

Institut of Economic Studies

Faculty of the Social Sciences, Charles University, Praha

Report of the tutor of the Thesis Tatsjana Bajkovskaya

Student Name:	Tatsjana Bajkovskaya
Thesis Supervisor Name:	Doc. RNDr. Miron Tegze, CSc.
Thesis Title:	The Financial Crisis in Russia in 1998: Why was Ruble Devaluated?

➤ Overall evaluation

- Tatsjana has tried to use her comparative advantage which is clearly a good idea. On the beginning she had the tendency to use standard economic theory in order to explain the crisis. I have tried to convince her that this is most probably not the case – too many very bright experts have not expected the crises and lost a big money. I have also recommended to ask for advice people from our Central bank who are usually competent and very helpful.
- The structure of the work is good there are some cases in which I am not perfectly sure with the English..
- Tatsjana had really done what I have recommended and, in my opinion, her current explanation makes sense. The only problem is that her arguments supporting the idea of “home made” drastic devaluation is not fully justified – but most probably in current time the exact reasons are not clear, so we have to tolerate it.

In my opinion the thesis has to be accepted as a Bc. Thesis at the IES FSV UK and I think that proper grade is “Very Good”/“B” – maybe even “A”, this can be decided by the committee during the defence.

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➤ Evaluation

Section	Points
Quality of the Research	24
Clarity and readability	28
Quality of Ideas, the Contribution	13
Organization of the thesis	13
Form of the result in Manuscript	3
Summ of points	81
Grade in words	“B”/“Very good”, possibly “A”.

Prague, August 25, 2008

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