Záznam o průběhu obhajoby disertační práce

Akademický rok: 2021/2022

Jméno a příjmení studenta:	Kamil Kovář, M.A.
Identifikační číslo studenta:	40021323

Typ studijního programu:	doktorský
Studijní program:	Ekonomie a ekonometrie
Studijní obor:	Ekonomie a ekonometrie
ID studia:	392702

Název práce:	Essays on Interbank Interest Rates
Pracoviště práce:	CERGE (23-CERGE)
Jazyk práce:	angličtina
Jazyk obhajoby:	čeština
Školitel:	doc. Sergey Slobodyan, Ph.D.
Oponent(i):	RNDr. Michal Franta, Ph.D.
	Lorenzo Burlon, Ph.D.

Datum obhajoby:	14.03.2022	**Místo obhajoby:**	Praha
Termín:	řádný		

Průběh obhajoby:

The Defense Committee Chair initiated the defense by verbal statements confirming (i) that a satisfactory number of Defense Committee Members were present, (ii) that the student Kamil Kovář fulfilled all the requirements as listed in the Study and Examination Code of Charles University including showing the appropriate documents.

At the beginning, the curriculum vitae of Student was presented.Following this presentation, Student started the presentation of the dissertation "Essays on Interbank Interest Rates", acquainting the Defense Committee with the main topics, methodologies, and findings of the dissertation. After reading the referees' (appointed by the Graduation Council)comments, an open discussion followed. During the discussion, Student satisfactorily answered all the questions from the audience.

C. Slavík: How do you measure difference in interest rates? How is it measured? Is it the right measure to use? When interest rates are high? Why do you want me expect gap to be constant over time?
K. Kovář answered.

M. Kejak: Why do you emphasize regime?
K. Kovář answered.

M. Kejak: The curve is non-linear, right?
K. Kovář answered.

C. Slavík: This is ECB, right? The same stuff was happening presumably in the US, right?
It will be useful to know which country was not getting into quantitative easing. Is there a country like that? It would help to make your point.
K. Kovář answered.

C. Slavík: What do you mean by wrong regression specifications? Which paper specifies that? How can you say "wrong"? Specifications that doesn't imply correlation, it doesn't make it wrong. Maybe your specification is wrong, and you are discovering a relationship that doesn't exist.
K. Kovář answered.

M. Kejak: Using too strong words, that is why there are comments like this.
K. Kovář answered.

C. Slavík: You didn't show us anything about causality? You claim two causal relationships, but we haven't seen such thing. Not part of your paper? Do you have a model that arguments such relationship?
K. Kovář answered.

M. Kejak: I would expect you to have some empirical proof of this causality.
K. Kovář commented.

C. Slavík: I would like to know about the game. What do the sender and the receiver do? What do you mean by noisy? What are the payoffs?
K. Kovář answered.

M. Kejak: What is AAM?
K. Kovář answered.

C. Slavík: The response of that guy is different. If you use a different specification for your model you might get better estimates.
K. Kovář commented

Výsledek obhajoby:	prospěl/a (P)
Předseda komise:	doc. Ing. Michal Kejak, M.A., CSc. (přítomen) ....
Členové komise:	PhDr. Jan Babecký, Ph.D. (přítomen) ....
	PhDr. Mgr. Ctirad Slavík, Ph.D. (přítomen) ....