

## **Legal regulation of activities of insurance intermediaries**

Main part of this diploma thesis is aimed at the analysis and evaluation of new national regulation of insurance intermediaries included in the Act no. 170/2018 on distribution of insurance and reinsurance which is the result of implementation of Directive 2016/97 on insurance distribution into the national legislation. This thesis is divided into three chapters

The first chapter is dedicated to the introduction of insurance industry as its own and specific economic segment. In this chapter I am discussing insurance industry from both historic and contemporary point of view. I try to briefly define insurance and insurance industry both from legal and economic aspects and then describe development of insurance and insurance industry through the history. At the end of this chapter, I discuss different distribution channels in insurance industry as one of those channels are insurance intermediaries.

The second chapter starts with summary of historical regulation of insurance intermediaries since the creation of independent Czech Republic to present day. Main part of this chapter is dedicated to the current regulation of insurance intermediaries. At first, I am discussing different categories of insurance intermediaries and then I am describing conditions and responsibilities of insurance intermediaries.

The third chapter is dedicated to the supervision of insurance intermediaries by Czech national bank. At the beginning of this chapter I am trying to define different supervision approaches as they are understood by Czech financial law. Then I am discussing measures to remedy situation that can be issued by Czech national bank to the insurance intermediaries which aren't fulfilling their responsibilities as dictated by national and European laws. At the end of this chapter I am defining what is considered administrative offence in Czech law and then I am discussing individual administrative offences than can be committed by insurance intermediaries.

### **Key words:**

Insurance intermediaries, Act on distribution of insurance and reinsurance, legal regulation of insurance intermediation