

Abstract

Title: The most advantageous tax havens for athletes.

Objectives: The aim of the bachelor thesis is to determine the most advantageous tax haven that could be used as tax relief by some of the top athletes from Czech Republic. The taxation of an athlete's income in Czech Republic will be compared with taxation in four other countries, which are classified as the most sought-after tax havens in the world. The results of the bachelor thesis will also include the financial expenses associated with the change of the athlete's residency to a specific tax haven.

Methods: The athlete has been chosen with a help of a case study, which provided an imaginary athlete XY used for the comparison of the selected countries. This brings us to the comparative method, which was used predominantly and which helped to determine the most advantageous tax haven for our athlete XY. Method of document analysis – from printed literature and electronic sources was used as well. This method enabled us to draw important information for the theoretical and practical parts.

Results: It is clear from the results of the work that the most advantageous tax haven for top athletes are the Cayman Islands. In the ten-year horizon, the change of residence, after meeting all the requirements for its acquisition, will start to pay off after the fifth year. It was also discovered that in the next ten years it would be more beneficial for the top athlete to move his residency to other tax havens - the Bahamas or the United Arab Emirates. The stay of the athlete in Czech Republic pays off only in comparison with Monaco where the expenses for obtaining a residency are greater than the expenses in Czech Republic.

Keywords: Tax haven, taxation of athletes, offshore regions