

Abstract

Legal regulation of payments

The thesis deals with the topic of legal regulation of the payment transactions, which is an indispensable part of the economic life of each of us today. The right setting of the operation of the payment system ensures and directly influences the efficiency of economic exchange, whether at the national or international level, in cash or non-cash forms. Not only because of the importance of economic exchange, the thesis pays the main attention to the regulation of funds, i.e. of banknotes and coins, scriptural money as well as electronic money.

The thesis aims to introduce the legal regulation of funds and the related use of modern electronic payment instruments, such as payment cards, internet banking, mobile banking and electronic wallets. In order to achieve the defined objective, the thesis discusses the amendment to Act No. 370/2017 Coll., On Payments, and the PSD2 Directive in the context of other legal regulations and financial market rules.

The thesis is divided into four chapters that present the issues in question and whose subsequent outputs are summarized in the conclusion. The first chapter acquaints the reader with the definition of the payments, its historical development in the Czech Republic and its typology according to the basic distinguishing features. The second chapter highlights significant institutions emerging across the payments. The third chapter lists individual funds and the fourth chapter outlines selected electronic payment instrument as well as the current issues of strong customer authentication. Content concept of this thesis focuses on description and analysis of payments regulation. The core structure of all parts is therefore focused mainly on the form of legal regulation of payments in effect.

Keywords: funds, electronic payment instrument, strong customer authentication