

Report on the part of the master state examination
Record of the thesis defence

Academic year: 2019/2020

Student's name and surname: Martin Koblůšek
Year of birth: 1995
Student's ID: 54548985

Type of the study programme: Master's (post-Bachelor)
Study programme: Economics
Branch of study: Master in Economics and Finance
Study Identification Number: 598003

Title of the thesis: Do Central Bank FX Reserves Matter for Inflation?
Thesis department: Institute of Economic Studies (23-IES)
Language of the thesis: English
Language of defence: English
Advisor: doc. PhDr. Tomáš Havránek, Ph.D.
Reviewer(s): doc. Mgr. Tomáš Holub, Ph.D.

Date of defence: 15.09.2020 **Venue of defence:** Praha

Course of defence: Martin delivered a presentation summarizing his thesis. He addressed the points raised by both the advisor and the opponent. During the defense, some inaccuracy issues in the thesis were discussed. Furthermore, committee member raised an objection of a wrong interpretation of literature related to the central bank independence. Finally, the question regarding the endogeneity issues was discussed. The committee concluded that the work was relatively well done, but the economic contribution was not strong.

Result of defence: very good (D)

Chair of the board: doc. PhDr. Adam Geršl, Ph.D. (present)

Committee members: Mgr. Lukáš Vácha, Ph.D. (present)
PhDr. Lenka Šťastná, Ph.D. (present)
prof. Roman Horváth, Ph.D. (present)