

# Opponent's Report on Dissertation Thesis

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Author:	<b>Ing. Michala Moravcová</b>
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Title of the Thesis:	Three Essays on Central European Foreign Exchange Markets
Type of Defense:	<b>DEFENSE</b>
Date of Pre-Defense:	November 14, 2018
Opponent:	<b>Vasileios Pappas, PhD.</b>

I have read the thesis titled "Three Essays on Central European Foreign Exchange Markets" of Michala Moravcová and the corrections made on the pre-defense version. I am happy with the way all of my comments have been addressed and commend the student for presenting the final version, which was a pleasure to read.

a) Can you recognize an original contribution of the author?

The thesis has a clear contribution and after the corrections this is easier to convey to the reader.

b) Is the thesis based on relevant references?

Yes, absolutely. More modern references have been added in this final iteration.

c) Is the thesis defensible at your home institution or another respected institution where you gave lectures?

Yes, absolutely.

d) Do the results of the thesis allow their publication in a respected economic journal?

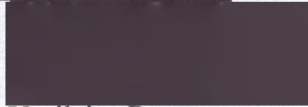
Yes, and actually some of the chapters are already published.

e) Are there any additional major comments on what should be improved?

No. All of my comments have been addressed.

f) What is your overall assessment of the thesis? (a) I recommend the thesis for defense without substantial changes, (b) the thesis can be defended after revision indicated in my comments, (c) not-defensible in this form.

I would recommend that the thesis can be defended in its current form.

Date:	24/09/2019
Opponent's Signature:	 Vasileios Pappas
Opponent's Affiliation:	Dr Vasileios Pappas, PhD. University of Kent